



**For Immediate Release**

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## **Panther Expedited Services Acquires Elite Logistics Worldwide**

**Seville, OH** – Panther Expedited Services, Inc., the largest independent provider of critical shipment delivery services, today announced its acquisition of Elite Logistics Worldwide, a leading freight forwarding and logistics company headquartered in Portland, OR with additional offices in Seattle, San Francisco, Los Angeles and San Diego.

“Elite’s reputation for providing world class customer service is well-known in the industry,” said Andrew Clarke, President of Panther Expedited Services, Inc. “Their knowledge, experience and proven ability to manage the most complex logistical challenges will provide a tremendous opportunity for our customers, suppliers and employees. In addition, Elite brings a complementary set of blue-chip clients and further expands our geographic presence in the western states.”

Panther will seamlessly integrate Elite’s service offering and operations, providing customers with unparalleled access and buying power into the combined global ground, air and ocean networks.

**About Panther Expedited Services, Inc.:** Panther ([www.pantherexpedite.com](http://www.pantherexpedite.com)) is the largest independent, non-asset based provider of expedited transportation services in North America; providing single-source solutions for time-critical shipments, and offering direct service to and from customer locations anywhere in the world.

**About Elite Logistics Worldwide:** Elite ([www.elitelogistics.com](http://www.elitelogistics.com)) is a freight forwarding company that provides logistic solutions for shippers requiring domestic and international ground, air, and ocean transportation services. Elite is headquartered in Portland, OR with operations throughout the key west coast markets.

**About Fenway Partners:** Fenway Partners, Inc. ([www.fenwaypartners.com](http://www.fenwaypartners.com)) is a middle market private equity firm with offices in New York and Los Angeles. Fenway invests in profitable businesses with significant upside potential. Fenway companies typically have leading franchises and operate in two core industry segments, branded consumer products and transportation logistics. With significant knowledge and success investing in these industries, Fenway has built a strong reputation for its hands-on approach to supporting its portfolio companies, which include; sporting goods manufacturer Easton Bell Sports, school yearbook and class ring manufacturer American Achievement, transportation and logistics provider Greatwide, expedited ground transportation provider Panther Expedited Services, Inc., and intermodal trucking service provider RoadLink USA.

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